

Understanding Price Action Bob Volman

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Understanding Price Action Bob Volman

Understanding Price Action is a must read for both the aspiring and professional trader who seek to obtain a deeper understanding of what is commonly referred to as "trading from the naked chart". With hundreds of examples commented on in great detail, Volman convincingly points out that only a handful of price action principles are responsible for the bulk of fluctuations in any market session—and that it takes common sense, much more than mastery, to put these essentials to one's benefit ...

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He is the author of Forex Price Action Scalping, a book widely acclaimed by active scalpers for its ingenuity and practical usefulness, and in steady demand since its first publication in 2011. Understanding Price Action is his second volume on price technical trading, containing all the insights and practicalities any trader could ever hope to find within a single trading guide.

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Understanding Price Action | authored by Bob Volman

Understanding Price Action Excerpts not make for the best of trading signals. The break of a 5-minute bar, on the other hand, is incontestable and the more crucial the position of this bar in relation to the neighboring price action, the bigger the impact of its break. This principle lies at the base of our operating tactics and

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PRICE ACTION THEORIES - This gives an understanding of the key elements in price movements. DOUBLE PRESSURE - Compressed tension of price occurring before a breakout occurs in one direction. SUPPORT AND RESISTANCE (S&R) LINES - Curical zones of a technical test where we can expect price to stall.

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