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economic variables, behavior of consumers and firms, nature of market and economy, effect of change in one or more economic variables on the others and so on.

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the study of decision making undertaken

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by individuals (or households) and by firms. Macroeconomics. the study of the behavior of the economy as a whole, including such economy-wide phenomena as changes in unemployment, the general price level, and national income. Example of microeconomics.

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Natural economy - Wikipedia

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Economy of Africa - Wikipedia

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every respect – a statement that I suspect will not shock most readers of this journal, but that is likely to generate much controversy in other circles.

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