

## The Modified Heikin Ashi Fibonacci Trading System

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### The Modified Heikin Ashi Fibonacci

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This strategy is based on Heikin Ashi candles (modified by the author)and buy/sell levels adapted with some of the numbers of the Fibonacci sequence. Fantastic if You need to monitor a few equities, You can transfer data in real time from a provider to excel, manage them and monitor alerts.

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Instead of using the open, high, low, and close like standard candlestick charts, the Heikin-Ashi technique uses a modified formula based on two-period averages. This gives the chart a smoother...

### Heikin-Ashi Technique Definition and Example

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The Heikin-Ashi chart is constructed like a regular candlestick chart, except the formula for calculating each bar is different, as shown above. The time series is defined by the user, depending ...

### Heikin-Ashi: A Better Candlestick

The JPY Index turned bullish overnight and this morning based on Heikin-Ashi 14-hour candles going from red to green. I like using 14-hour candles because one can detect bias shifts two times each day, once at 7:00am EDT, and once at 5:00pm EDT.

### Heikin-ashi — TradingView

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Back tests results are done for FTSE 100 and the NIFTY 50 as well, demonstrating how to maximize profits and minimize losses by riding and exiting trends. That goal is achieved by modifying the standard Heikin Ashi chart quite a bit and using the Fibonacci ratios to create triggers for entry and exit points while instructing the readers in detail to create their own spreadsheet and charts, assuming the readers have some working knowledge of a spreadsheet.

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