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17-6 Questions Chapter 17 (Continued) 9. When total cash inflows exceed total cash outflows, the excess is identified as a "net increase in cash" near the bottom of the statement of cash flows. 10. The indirect method involves converting accrual net income to net cash provided by operating activities.

CHAPTER 17

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CHAPTER 17 Investments SOLUTIONS TO EXERCISES EXERCISE 17-1 (5 - 10 minutes) (a) 1. (b) 2. (c) 1. (d) 2. (e) 2. (f) 3. EXERCISE 17-2 (10 - 15 minutes) (a) January 1, 2013 Debt Investments 300,000 Cash 300,000 (b) December 31, 2013 Cash 36,000 Interest Revenue 36,000 (c ...

Ch 17 Answer Keys - Exercises - CHAPTER 17 Investments ...

CHAPTER 17 Statement of Cash Flows ASSIGNMENT CLASSIFICATION TABLE Learning Objectives Questions Brief Exercises Do It! Exercises A Problems B Problems *1. Indicate the usefulness ... Accounting Principles, 11/e, Solutions Manual (For Instructor Use Only) 17-7 ANSWERS TO QUESTIONS 1.

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1-8 Weygandt, Accounting Principles, 12/e, Solutions Manual (For Instructor Use Only) Questions Chapter 1 (Continued) 19. Yes. Net income does appear on the income statement—it is the result of subtracting expenses from revenues. In addition, net income appears in the owner's equity statement—it is shown as

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12 17, 18, 19 *9. Differentiate the cash basis of accounting from the accrual basis of accounting. 13 20, 21 11 *10. Identify adjusting entries that may be reversed. 14 22 *11. Prepare a 10-column worksheet. 23, 24, 25 10 *These topics are dealt with in the Appendix to the Chapter.

Donald E. Kieso, PhD, CPA, received his bachelor's degree from Aurora University and his doctorate in accounting from the University of Illinois. He is currently the KPMG Peat Marwick Emeritus Professor of Accounting at Northern Illinois University. He has public accounting experience with Price Waterhouse & Co. (San Francisco and Chicago) and Arthur Andersen & Co. (Chicago) and research ...

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