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LIC Agent Exam - IRDA Agent Exam Question Paper. Insurance Institute of India conducts every year an all India based competitive exam for recruitment of Insurance agents and is known by the name of IRDA exam or Insurance Regulatory and Development Authority exam. The basic requirement to sit for the exam is that he or she must have cleared his class 12th from a recognized university or board.

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Licentiate in General Insurance exam consists of three papers namely Principles of Insurance, Practice of General Insurance, Regulation of Insurance Business. Principles of Insurance and Regulation of Insurance Business papers are common to both exams. Each paper consists of 100 Multiple Choice Questions. The duration for the exam is 2 hours.

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The IRDA Mains Exam will be a descriptive type. The Paper will consist 160 questions for 300 marks. And the candidates will get 60 minutes to

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Insurance Institute of India on behalf of IRDA conducts the very important IC 38 exams which is required to be passed for becoming a Life Insurance or a General Insurance agent. The exam has 50 questions of 1 mark each and the candidate has to correctly answer 35% of the questions in one hour to qualify. There are no negative markings.

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